

ORDINANCE NO.

1 **AN ORDINANCE WAIVING CERTAIN DEVELOPMENT FEES IN AN**
2 **AMOUNT NOT TO EXCEED \$3,800,000 AND DIRECTING THE CITY**
3 **MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT REGARDING**
4 **A WASTEWATER LINE IN AN AMOUNT NOT TO EXCEED \$500,000**
5 **RELATED TO THE CONSTRUCTION OF A HOTEL TO BE LOCATED AT 2ND**
6 **STREET AND CONGRESS AVENUE.**

7 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

8 **PART 1. Findings.**

- 9 (A) The City of Austin has a growing tourism business that contributes
10 significantly to the local economy.
- 11 (B) Additional hotel rooms are required during certain large events that draw
12 many thousands of visitors to the City of Austin.
- 13 (C) In order for the City of Austin to be competitive in recruiting large
14 conferences and conventions to the City of Austin, more hotel rooms are
15 required downtown.
- 16 (D) Additional hotel rooms will contribute to the hotel occupancy taxes collected
17 by the City of Austin.
- 18 (E) White Lodging proposes to construct a 1,000 room hotel and on-site parking
19 structure near the intersection of 2nd Street and Congress Avenue.

20 **PART 2. WAIVERS.** The following fees are waived in an amount not exceed
21 \$3,800,000 for construction of the hotel described in Part 1: permits, inspections &
22 reviews, water quality fee-in-lieu, temporary use of ROW, license agreement submittal,
23 capital recovery fees, water drop in.

24 **PART 3.** The City Manager is directed to negotiate and execute an agreement with
25 White Lodging regarding participation in the costs of relocating a wastewater line
26 associated with construction of the hotel and on-site parking structure, in an amount not
27 to exceed \$500,000.

1 **PART 4.** This ordinance takes effect on _____, 2011.

2 **PASSED AND APPROVED**

3
4 §
5 §
6 _____, 2011 § _____

7 Lee Leffingwell
8 Mayor

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10
11 **APPROVED:** _____
12 Karen M. Kennard
13 City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk

